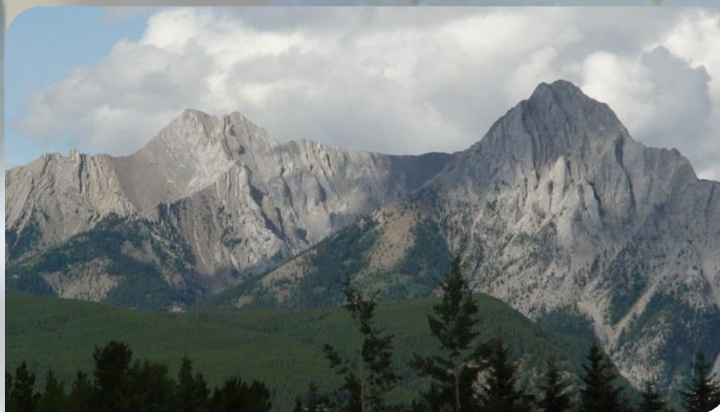
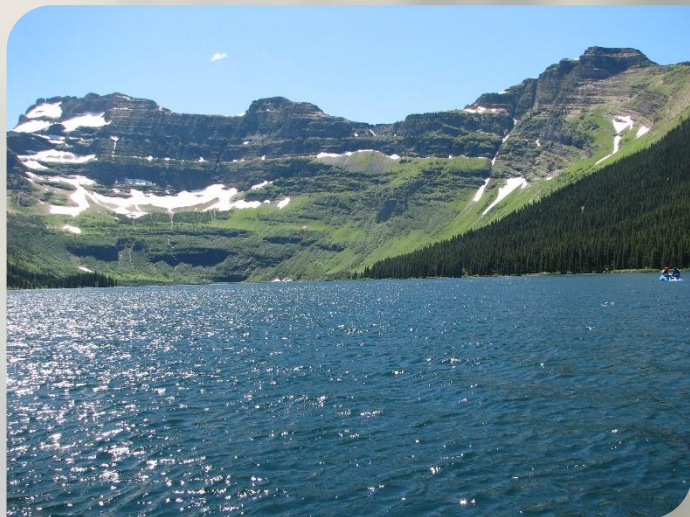
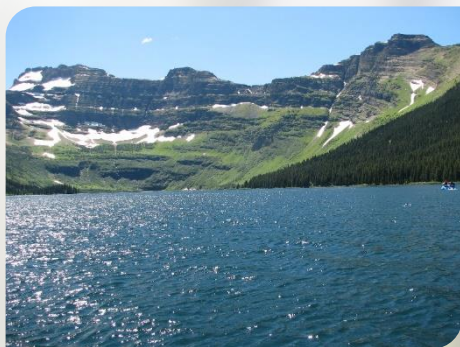


# FINANCES

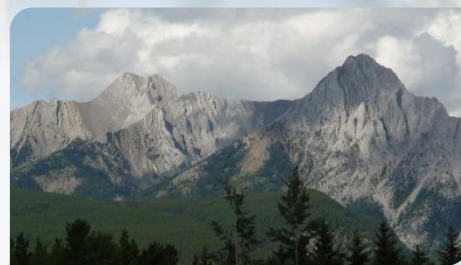
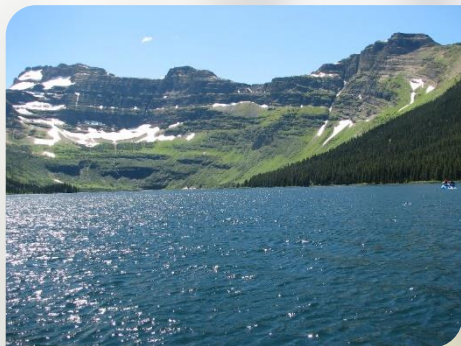




# Financial Results & Audit



- **EXPENSES EXCEEDED REVENUES** by \$42K in fiscal year 2018 ending March 31<sup>st</sup>, 2018.
- **UNRESTRICTED NET ASSETS** of \$298K provides the organization with a financial safety net of approx. 6 months of expenses.
- Auditors delivered the **STANDARD AUDIT OPINION** for not-for-profit organizations for fiscal 2018.
- **MOTION**: to approve the audited financial statements for fiscal year 2018.
- **MOTION**: to reappointment of Buchanan Barry LLP as auditors for 2019 fiscal year.



# Financial Outlook

- **Very positive funding outlook for current budget year.**
- **Unrestricted net assets increased \$32K in first 4 months of current year.**
- **CPAWS SAB added of 4 staff in 2018. Will add 2 more staff in 2019. (Total staff after additions: 10)**
- **Board will consider restricting portion of unrestricted net assets for specific purpose (in alignment with 2018-2023 Strategic Plan.)**